Small Business Bureau Ministry of Tourism, Industry & Commerce Green Technology Fund 2025



Contents

Objectives	
Eligibility Criteria	3
Business Profile	3
Technological Emphasis	3
Impact	3
Application Process	3
Registration	3
Business Plan Submission	4
Submission Deadline	4
Verification Process	4
Evaluation Process:	4
Grading Scheme	4
Panel of Judges:	4
Pitch Presentation:	4
Announcement of Winners:	5

Objectives

The Green Tech Fund fosters innovation and sustainability by supporting projects that advance environmental stewardship, promote sustainable business practices, and optimize business processes through technology.

Eligibility Criteria

Business Profile

- Open to both start-ups and existing businesses.
- Must fit the profile of a 'small business' as defined by the Small Business Act of 2004.
- Must be a registered client of the Small Business Bureau.

Technological Emphasis

 Showcase innovation in software applications, prototype development, and/or the use of green energy.

Impact

- Highlight the potential national/international impact of the proposed solution.
- Optimize business processes through technology.

Application Process

Registration

- All interested individuals and businesses must be registered clients of the Small Business Bureau.
- Required Documentation: Identification Card or a Valid Passport, Tax Identification Number (TIN) Certificate, Business Registration, Food Handler's Certificate/ any other relevant operational license, National Insurance Scheme (NIS) Compliance, and Guyana Revenue Authority (GRA) Compliance.

Business Plan Submission

 A detailed business plan is required, presenting the proposed green business idea or solution. It must demonstrate financial viability with a cash flow projection and highlight opportunities for scalability.

Submission Deadline

• Business plans must be submitted by the specified deadline, see <u>Timelines</u>. Late submissions will not be considered.

Verification Process

• All submissions will undergo a thorough verification process to ensure completeness and compliance with the outlined requirements.

Evaluation Process:

Grading Scheme

- Applications will be assessed based on the following criteria, each with a maximum score:
 - a. Strategic Planning (15 points)
 - b. Feasibility (15 points)
 - c. Environmental Sustainability (25 points)
 - d. Innovation and Technological Integration (25 points)
 - e. Financial Viability (20 points)

Panel of Judges:

• A panel of experts, including industry leaders, academics, entrepreneurs, and environmentalists, will review and score each application based on the established criteria.

Pitch Presentation:

• Shortlisted applicants will be required to present a pitch, contributing to the overall evaluation process. The pitch must model/detail how the proposed solution will work.

Announcement of Winners:

- Successful applicants will be announced after a thorough evaluation process.